

SHAREHOLDERS' EXTRAORDINARY GENERAL MEETING

04.26.2019

In compliance with the provisions of article 59 of Law No. 18,046, Salmones Camanchaca S.A. (hereinafter "Salmones" or the "Company") informs to its shareholders that the proposal of the Board of Directors in order to increase the number of directors of the company of 5 members to 7 members, to be treated in the shareholders' extraordinary general meeting called for April 26th, 2019, is based on the following:

In 2018, Salmones reached a stock market equity of more than 1,500,000 *Unidades de Fomento*, with more than 12.5% of its issued shares held by shareholders who owned less than 10% of such shares. Due to the foregoing, and in accordance with the provisions of articles 31 and 50 bis of Law No. 18,046 and Circular No. 1,956 of 2009 of the Commission for the Financial Market, the Company must appoint at least one independent director and the committee of directors referred in the aforementioned legal regulations. For that reason, it is required a Board composed of at least 7 members, therefore it is necessary to amend the bylaws in that sense.