

ESSENTIAL FACT

SALMONES CAMANCHACA S.A.

REGISTRATION OF SECURITIES REGISTRY N ° 1150

Santiago, March 21, 2018.

Mr
President
Commission for the Financial Market

The undersigned, duly authorized, in his capacity as General Manager of the public Corporation known as SALMONES CAMANCHACA SA, both domiciled in Santiago, Avenida El Golf N°99, 10th floor, Comuna de Las Condes, will inform you of the following essential information with respect to the company, communication that is made under the provisions of article 9 and second paragraph of article 10 of Law 18,045 on the securities market and in accordance with the provisions of article 147, number 7), letter b) of Law 18,046 on corporations:

In a board meeting held on December 20, 2017, whose minutes were signed by the directors with today's date, the Board of Directors of Compañía Pesquera Camanchaca S.A. agreed, by unanimity of its members, to adopt the following general policy of habituality, for the purposes of the provisions of number 7) of article 147 of Law 18,046 on public limited companies:

"GENERAL HABITUALITY POLICY OF SALMONES CAMANCHACA S.A. FOR OPERATIONS WITH RELATED PARTIES

Pursuant to the provisions of article 147 of Law 18,046 on Corporations, a corporation may only enter into transactions with related parties when they are intended to contribute to the corporate interest, and the prices, terms and conditions of such transactions are those prevailing in the market at the same time of its approval, and are approved by the Board of Directors or by the shareholders' meeting, following the procedures established in the same provision.

Notwithstanding the foregoing, Article 147 of the aforementioned Law establishes in letter "b)", that transactions with related parties may be executed which, in accordance with the general policies of habituality determined by the company's board of directors, are ordinary in consideration of the business purpose of the company, without following the approval procedure contemplated in that standard, as long as they are intended to contribute to the social interest and the prices, terms and conditions of such transactions are those prevailing in the market at the same time of its approval.

For the purposes of the provisions of the aforementioned rule of Law 18,046, the Board of Directors authorizes the administration to hold, with related parties, the following usual and ordinary operations, in consideration of the company's activities and business purpose, to the extent that said operations are intended to contribute to the corporate interest and the prices, terms and conditions of such transactions are those prevailing in the market at the time of their celebration:

1. The purchase and sale of fish and hydrobiological products, in their different stages of development.
2. The provision of services to market, export, sell and distribute products associated with the business of the company and its subsidiaries.
3. The provision and contracting of fish processing services and other hydrobiological products.
4. The contracting of terrestrial and maritime transport services for fish and other hydrobiological products, finished products and materials.
5. The provision and contracting of services for the storage of fish and other hydrobiological products, finished products and materials, including the maintenance and storage in cold rooms.
6. Financial operations of commercial current account and / or financial loans that are carried out with a related company, in order to carry out a correct and efficient administration of the financial resources of the company. The celebration, modification, extension and termination of credit agreements and the performance of all types of financial operations; and the investment of cash surpluses.
7. The provision of management and administration services, and other similar services such as financial, accounting, human resources consulting, legal and tax consultancy, insurance, procurement, procurement and supplies, IT services and general technology, of comptroller and internal audit.
9. Form, constitute, or integrate companies, companies or associations for the proper development of business purposes.
10. Leasing of offices, parking lots and other real estate.
11. The leasing and conclusion of all types of contracts that imply the cession of temporary use or enjoyment of movable property, aquaculture concessions, fishing and aquaculture authorizations and rights over these classes of goods."

In accordance with the provisions of letter b) of number 7) of article 147 of law 18,046, this general policy of regularity is available to the shareholders at the corporate offices and was published today on the internet site of the company www.salmonescamanchaca.cl

Best regards,

SALMONES CAMANCHACA S.A.

Jorge Fernández García

General Manager

DC. Santiago Stock Exchange

Electronic stock exchange of Chile