



Salmones Camanchaca harvest in 2017

Salmones Camanchaca completed the year 2017 with a successful fulfillment of its harvest plan, which reached 34,212 tons wfe of Atlantic Salmon, 16 thousand of which were harvested in the fourth quarter. With the seeding of 9.7 million Atlantic smolts in 2017, Salmones Camanchaca expects to grow in harvests of this species in the coming years, reaching a volume of 47.5 to 48 thousand tons in 2018 and close to 53 thousand tons in 2019.

2017 harvests achieved excellent productive results, including an accumulated annual mortality of 3.6% with biological conversion factors of 1.25. Thanks to these productive achievements, it is expected that the costs of farming, harvest and primary processing of the fourth quarter of 2017, are similar to those of the fourth quarter of 2016, while the secondary processing plant costs are expected to be among the lowest quarterly levels of the last 4 years, due to the high volumes processed in the fourth quarter. With all the above, the fourth quarter of 2017 is expected to show total costs per kilo harvested slightly below the fourth quarter of 2016.

During 2017, Salmones Camanchaca continued participating –under the figure of Association in Participation Accounts- with two other companies, for the farming, harvest and sale of rainbow trout, using for them its farming sites mainly at the Reloncaví Estuary. The Company had a stake in this association, equivalent to 5,000 tons wfe of trout, and that volume is expected to drop to 4,000 tons per year for the next few years, with slightly less in odd years and higher in pair years.