

Jorge Fernández García resigns as Salmenes Camanchaca's CEO to apply to be a member of the board of Compañía Pesquera Camanchaca and Salmenes Camanchaca

At the shareholders meeting on April 26, the executive could be elected and take the place of his father, Jorge Fernández Valdés, founder of Camanchaca, who has informed that he will not apply for a new election.

Fernández Valdes has chaired Camanchaca for almost 40 years developing it as a successful and diversified marine protein company, while Fernández García led the development of the salmon division for more than 15 years.

Salmenes Camanchaca informed that in today's board session, the resignation of Jorge Fernández García was accepted and Manuel Arriagada was appointed CEO, who has been linked to Salmenes Camanchaca and has extensive experience in the sector.

Wednesday, April 11th, 2018.- Salmenes Camanchaca S.A. informed today the Chilean Commission for the Financial Market (CMF) and to Oslo Bourse, that his board of directors accepted the resignation of its CEO Mr. Jorge Fernández García, a resignation that paves the way for his candidacies to Board Director of Compañía Pesquera Camanchaca and Salmenes Camanchaca.

Jorge Fernández Valdés indicated that "for the parent company Compañía Pesquera Camanchaca and for its subsidiary Salmenes Camanchaca, this management change aims to project into the future the success of the company in the last 40 years".

Under the chairmanship of Fernández Valdés, Compañía Pesquera Camanchaca experienced a successful trajectory of growth and value creation in the marine protein market, diversifying its business lines from a langostino fishery in the VIII region in Chile in 1980, to multiple marine products throughout the Chilean territory. The company experienced a great expansion into international markets, and carried out its initial public offer of shares to the Santiago stock market in 2010, and more recently the IPO of its subsidiary Salmenes Camanchaca in Chile and Norway.

Meanwhile, it was reported that Manuel Arriagada Ossa, civil engineer from Universidad Católica de Chile, will assume as the new CEO of Salmenes Camanchaca. Arriagada Ossa was CEO of Pesquera Pacific Star- Fiordo Austral, and worked at Salmenes Camanchaca in charge of the farming and productive operations in Puerto Montt, Chile. In recent months, Arriagada Ossa had a valuable role in the IPO process of Salmenes Camanchaca.

In relation to these changes, the chairman of Salmenes Camanchaca, Ricardo García, said "the vision and entrepreneurship of Mr. Jorge Fernández Valdés has tempered Camanchaca for almost forty years, and marked a route that we have to preserve. Manuel Arriagada, whom we have known for many years, has the experience and talent necessary to develop the future plans of Salmenes Camanchaca".