

SALMONES CAMANCHACA S.A.
APPOINTMENT OF EXTERNAL AUDIT COMPANY

Complying with the provisions of article 59 of Law 18,046 on public limited companies and in Circular Letter No. 718, supplemented by Circular Letter No. 764 dated December 21, 2012, both of the Commission for the Financial Market, the Board of Directors of Salmones Camanchaca SA inform the following to the shareholders:

At the Annual General Meeting (AGM) on April 26, 2019, the appointment of an external audit company will be decided, in order to examine the accounting, inventory, balance sheet and other financial statements of our company, and issue a written report to the next AGM on the fulfillment of its scope, pursuant to the provisions of article 52 of Law 18,046.

For these purposes, the company's Board of Directors will suggest to the meeting, the appointment, in the first place, of the external audit company EY Audit SpA ("EY") and, secondly, of the external audit company PricewaterhouseCoopers Consultores Auditores SpA ("PWC"), which has provided audit services to the company since 1989, in accordance with the fundamentals indicated below.

The audit companies EY, PWC, Deloitte Auditores y Consultores Limitada ("Deloitte") and KPMG Auditores Consultores Limitada ("KPMG"), were invited to submit their proposals to provide external audit services to our company and its non-listed subsidiaries, requesting expressly that the proposals should contain, at least, the following aspects:

- Fees for the proposed services;
- Hours and resources to be allocated to the review process;
- Knowledge of the industry;
- Sanctions or claims; and
- Any other aspect considered relevant by the aforementioned companies.

The aforementioned companies were invited as they met the conditions of independence, experience and track record necessary to examine the accounting, inventory, balance sheet and other financial statements of the company, all of which are registered in the Register of External Audit Companies of the Commission for the Financial Market. The proposals received included, among other aspects, the following:

- Description of the audit methodology;
- Background of the partners and managers in charge;
- Additional services offered;
- List of clients of the company dedicated to salmon aquaculture;
- Proposed work program; and
- Fees.

The Board of Directors of Salmones Camanchaca S.A., in an ordinary session held on March 27, 2019, after analyzing and comparing the different proposals presented, agreed, unanimously, to suggest to the company's AGM the appointment, first of all, of the external audit company EY and, secondly, of the external audit company PWC. The fundamentals of the aforementioned decision were the following:

- Recognized experience of EY in the audit of national and foreign listed corporations.
- Extensive knowledge of the industrial fishing and/or national and international aquaculture sector;
- Convenient price of the services offered by EY, considering the number of hours committed;
- Robust technological tools and systems for controlling tasks;
- Validity of its registration in the Register of External Audit Companies of the Commission for the Financial Market; and
- Independence and suitability of EY.

In relation to the designation of the PWC audit company as a second option, the PWC's in-depth knowledge of the business and activities of the company and its subsidiaries was taken into consideration, in addition to its suitability and independence, the appropriate price of its proposal and knowledge of the industry.

A copy of the proposals submitted by the aforementioned external audit companies may be consulted by the shareholders at the company's offices located at Avenida El Golf 99, 10th floor, Las Condes, Metropolitan Region.

Santiago, April 5, 2019