

**SALMONES CAMANCHACA S.A.**  
**APPOINTMENT OF EXTERNAL AUDIT COMPANY**

Complying with the provisions of article 59 of Law 18,046 on public limited companies and in Circular Letter No. 718, supplemented by Circular Letter No. 764 dated December 21, 2012, both of the Commission for the Financial Market, the Board of Directors of Salmenes Camanchaca SA inform the following to the shareholders:

At the Annual General Meeting (AGM) on April 30, 2020, the appointment of an external audit company will be decided, in order to examine the accounting, inventory, balance sheet and other financial statements of our company, and issue a written report to the next AGM on the fulfillment of its scope, pursuant to the provisions of article 52 of Law 18,046.

For these purposes, the company's Board of Directors will suggest to the meeting, the appointment, in the first place, of the external audit company EY Audit SpA ("EY"), which has provided audit services to the company since 2019, and, secondly, of the external audit company PricewaterhouseCoopers Consultores Auditores SpA ("PWC"), in accordance with the fundamentals indicated below.

The audit companies EY and PWC were invited to submit their proposals to provide external audit services to our company and its non-listed subsidiaries, requesting expressly that the proposals should contain, at least, the following aspects:

- Fees for the proposed services;
- Hours and resources to be allocated to the review process;
- Knowledge of the Company
- Knowledge of the industry;
- Sanctions or claims; and
- Working teams.

The aforementioned companies were invited as they met the conditions of independence, experience and track record necessary to examine the accounting, inventory, balance sheet and other financial statements of the company, all of which are registered in the Register of External Audit Companies of the Commission for the Financial Market. The proposals received included, among other aspects, the following:

- Description of the audit methodology;
- Background of the partners and managers in charge;
- Additional services offered;
- List of clients of the company dedicated to salmon aquaculture;
- Proposed work program; and
- Fees.

The administration of Salmones Camanchaca S.A. proceeded to analyze and compare the proposals, in accordance with the established guidelines and criteria.

Once the evaluation was made and presented to the directors committee, in a session dated March 10, 2020, the committee unanimously agreed to propose to the company's board, so that it in turn suggested to the AGM of Salmones Camanchaca SA, the designation, firstly, of the audit company EY and, secondly, of the audit company PWC.

The Board of Directors of Salmones Camanchaca S.A., in an ordinary session held on March 11, 2020, after analyzing the different proposals presented, unanimously, agreed to ratify the proposal of the directors committee, in order to suggest to the Company's AGM the designation, first, of the external audit firm EY and, secondly, the external audit firm PWC. The fundamentals of the aforementioned decision were the following:

- EY have served as external auditors of the Company for a first year in a manner that is considered successful. Their choice as external auditors for a second exercise will allow them to further deepen their knowledge of the Company.

- Recognized experience of EY in the audit of national and foreign listed corporations.
- Extensive knowledge of the industrial fishing and/or national and international aquaculture sector;
- Convenient price of the services offered by EY, considering the number of hours committed;
- Robust technological tools and systems for controlling tasks;
- Validity of its registration in the Register of External Audit Companies of the Commission for the Financial Market; and
- Independence and suitability of EY.

In relation to the designation of the PWC audit company as a second option, the PWC's in-depth knowledge of the business and activities of the company and its subsidiaries was taken into consideration, in addition to its suitability and independence, the appropriate price of its proposal and knowledge of the industry.

A copy of the proposals presented by the aforementioned external auditing companies may be consulted by the shareholders, by sending an email to [inversionistas@camanchaca.cl](mailto:inversionistas@camanchaca.cl), along with a copy of their identity card and telephone number. In the case of legal entities, the representative must also include a copy of the deed stating his capacity as representative. Once your status as a shareholder has been verified, you will be informed by email of the instructions to access a digital repository where you can consult the proposals at the times indicated.

Santiago, April 13, 2020