

Update Extraordinary mortalities

Due to the critical impact of the algae bloom reported by the Company on 31 March 2009, it is necessary to provide additional updates on the impact that this natural phenomenon is causing on the biomass. The updated information as at today's date is as follows:

The toxic algal bloom in the Comau Fjord, Los Lagos Region, Chile affecting the Leptepu, Porcelana and Loncochalgua farming sites, has caused to date an accumulated mortality of 1.3 million fish, equivalent to 2,250 tons of biomass, with weights between 450 grams and 2.5Kg depending on the affected site, at an average weight of 1.2Kg. This mortality corresponds to 11% of the company's total fish.

Based on the information available at this time, it is estimated that the event in the Comau Fjord will generate a direct financial loss of US\$ 4.4 million, net of estimated insurance claim, which has been activated, and of which deductibles have already been fully applied to this calculation.

Based on the above, 2021 harvest volume estimates are reduced to a range of 41-44 thousand tons whole fish equivalent of Atlantic salmon.

Mortality collection continues to be carried out normally and in accordance with contingency plans. The Company is also in the process of transferring the surviving fish to sites outside the Comau Fjord, which is expected to be completed soon.

Any material change in the development of this information will be duly reported.

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About Salmones Camanchaca

Salmones Camanchaca S.A. is a vertically and fully integrated salmon producer with operations in farming, processing, marketing and sale of salmonids. The Company harvested 53,000 tons WFE from its core business of Atlantic salmon farming in 2020 and expects to reach 60,000 tons WFE in 2023. It also began Pacific salmon farming in 2019 and it harvested approximately 4,000 tons WFE in 2019. Overall production of all salmonid species at its own farming sites is expected to reach around 70,000 tons WFE in 2023. The company has approximately 1,800 employees.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act. This stock exchange release was published by Joaquin Contente, Investor Relations, Salmones Camanchaca on 4 April 2021 at 23:00 CET."