

Update Extraordinary mortalities

The increased impact on our sites located in the Comau fjord as a result of the recent algae bloom, requires an update to the information provided by the Company on March 31 and April 4 2021.

The appearance of toxic algae in the Comau Fjord, Los Lagos Region, which progressively affected four farming sites: Leptepu, Porcelana, Loncochagua and Marilmó, which had a total of 3.2 million fish of atlantic salmon, generated a mortality of 1.6 million fish in these sites, equivalent to 2,700 tons of biomass.

This unforeseen natural phenomenon was far reaching, which demanded more time, resources, logistical and human efforts than initially anticipated for the containment of mortality and the transfer of surviving fish as well as the removal and disposal of those that did not survive, all of which under the context of operational restrictions and limitations of the pandemic.

However, as of this date, the removal of mortality from all the affected sites has been completed, which has been and will be disposed of in specialized and authorised plants for this purpose.

It is estimated that this event will generate a direct financial loss of USD 7.5 million, net of estimated insurance claims, which have been activated, and whose deductibles have already been fully considered for this calculation.

Our harvest estimates for 2021 remain in the range of 41-44 thousand tons of Atlantic salmon.

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About Salmones Camanchaca

Salmones Camanchaca S.A. is a vertically and fully integrated salmon producer with operations in farming, processing, marketing and sale of salmonids. The Company harvested 53,000 tons WFE from its core business of Atlantic salmon farming in 2020 and estimates to reach 60,000 tons WFE in 2023. It also began Pacific salmon farming in 2019 and it harvested approximately 4,000 tons WFE in 2019. Overall production of all salmonid species at its own farming sites is expected to reach around 70,000 tons WFE in 2023. The company has approximately 1,800 employees.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act. This stock exchange release was published by Joaquin Contente, Investor Relations, Salmones Camanchaca on 18 April 2021 at 23:15 CET."