



ESSENTIAL FACT
SALMONES CAMANCHACA S.A.
Registration of Securities Registry No. 1150

Santiago, November 18, 2021

Mister
Joaquin Cortez Huerta
President
Commission for the Financial Market

In accordance with the provisions of article 9 and the second paragraph of article 10 of Law 18,045 on the securities market, and the General Regulation No. 30 of the Commission for the Financial Market, in my capacity as Chief Executive Officer of **SALMONES CAMANCHACA S.A.** (the "Company") and duly empowered by its board of directors, I communicate to you the following essential information regarding said company:

Salmones Camanchaca has signed with DNB Bank ASA, Coöperative Rabobank U.A. and Banco Santander, Chile S.A., an amendment to the financing agreement, granted on November 27, 2017, and through which Salmones Camanchaca S.A. has rescheduled its revolving credit facility. This rescheduling modifies tranches C and D for Salmones Camanchaca S.A., which currently amount to USD 135 million.

In this new agreement, tranche C for USD 100 million and tranche D for USD 35 million are granted for term of 5 years, with a 3-year grace period, two reductions of 10% each at the end of the third and fourth year, and a final amortization at the end of the fifth year for the remaining 80%.

The interest rate for the agreed financing facilities C and D is based on Libor rate plus an applicable variable margin, which can fluctuate between 2.25% and 3.7% per annum and is subject to the ratio of Net Interest-Bearing Debt to twelve months rolling EBITDA. Additionally, in this new financing, the margin will also be based on compliance with the Sustainability targets established in the same Agreement, which include 5 independently certified annual indicators: (i) the gradual reduction of greenhouse gases; (ii) the percentage of ASC certified biomass; (iii) the amount of marine ingredients used in diets per kilo of salmon produced; (iv) the proportion of non-hazardous solid waste that has been recycled; and (v) the labor accident rate. Achievement of these Sustainability Objectives will allow Salmones Camanchaca S.A. to reduce its financial costs by up to 5 basis points and contribute to its salmon farming sustainability goals.

This modification of the refinancing agreement will suitably shift the amortization schedule of Salmones Camanchaca S.A., which now extends until November 2026, thus improving the cash flow profile for the next 5 years.

With cordial regards to the president,

A handwritten signature in blue ink, appearing to read 'M. Arriagada', with a horizontal line drawn underneath.

SALMONES CAMANCHACA S.A.
Manuel Arriagada Ossa
CEO