

Trading Update Q2 2023

Consolidated harvest volumes in Q2 2023 for Salmones Camanchaca were 6,423 MT:

- Atlantic 6,423 MT with an average weight of 5.0 Kg and an ex-cage cost of USD 5,36/Kg WFE
- No harvest in Coho

Sales during Q2 2023 were approximately 6,700 MT of Atlantic and 1,200 MT of Coho.

Atlantic harvest estimates for 2023 is maintained at 44,000 - 46,000 MT and for Coho's 2023 season at 10,000 - 12,000 MT, including 4,000 MT expected to be harvested in January 2024.

All harvest and sales volumes are provided in whole fish equivalent (WFE).

The full Q2 2023 report will be released on 16 August 2023.

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About Salmones Camanchaca

Salmones Camanchaca S.A. is a vertically integrated salmon producer engaged in breeding, egg production, recirculating hatcheries for Atlantic salmon and pass-through or lake hatcheries for Pacific salmon (Coho) salmon and Trout, fish farming sites in estuary, fjord and oceanic waters used mainly for Atlantic salmon, primary and secondary processing, and marketing and sales of Atlantic and Coho salmon through five sales offices in its main markets.

The production target for 2023 is in the range of 54-58,000 MT WFE. The total production capacity for both Atlantic and Coho salmon is 65-70,000 MT WFE. The Company participates in trout farming through a one third share of a joint venture, which uses Salmones Camanchaca farming sites in coastal-estuarine waters, and currently plans to harvest an average of 9,000 MT WFE per year until 2028.

Salmones Camanchaca has 1,800 employees on average, 60% of whom work in its secondary processing and value-added plant. Markets for Atlantic salmon are led by the USA, Mexico and Japan, with approximately 30% of sales going to emerging markets in a variety of fresh and frozen formats.