

Trading Update Q4 2023

Consolidated harvest volumes in Q4 2023 for Salmones Camanchaca were 17,731 MT, totalizing 55,494 MT in 2023:

- Atlantic: 8,783 MT with an average weight of 4.5 Kg and an ex-cage cost of USD 4.89 /Kg WFE.
- Coho: 8,948 MT with an average weight of 4.1 Kg and an ex-cage cost of USD 4.30 /Kg WFE.

Sales during Q4 2023 were approximately 12,800 MT of Atlantic and 1,200 MT of Coho.

Atlantic harvest estimate for 2024 is between 46,000 - 48,000 MT and for Coho's between 4,000 - 5,000 MT.

All harvest and sales volumes are provided in whole fish equivalent (WFE).

The full Q4 2023 report will be released on 21 February 2024.

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About Salmones Camanchaca

Salmones Camanchaca S.A. is a vertically integrated salmon producer engaged in breeding, egg production, recirculating hatcheries for Atlantic salmon and pass-through or lake hatcheries for Pacific salmon (Coho) salmon and Trout, fish farming sites in estuary, fjord and oceanic waters used mainly for Atlantic salmon, primary and secondary processing, and marketing and sales of Atlantic and Coho salmon through five sales offices in its main markets.

The estimated harvest for 2024 is in the range of 50-53,000 MT WFE. The Company participates in trout farming through a one third share of a joint venture, which uses Salmones Camanchaca farming sites in coastal-estuarine waters, and currently plans to harvest an average of 9,000 MT WFE per year until 2028.

Salmones Camanchaca has 1,800 employees on average, 60% of whom work in its secondary processing and value-added plant. Markets for Atlantic salmon are led by the USA, Mexico and Japan, with approximately 30% of sales going to emerging markets in a variety of fresh and frozen formats.