

Operational Improvements and Favorable Sanitary Conditions Drive Salmones Camanchaca's 2025 Results

- With an EBITDA of USD 13.6 million in the fourth quarter, the company reached USD 67.7 million for the year, a 38% increase vs 2024.

Santiago, February 25, 2026. – Salmones Camanchaca S.A. reported its financial results for the fourth quarter and full year 2025, showing favorable operational and financial performance.

In the fourth quarter, harvests totaled 17.6 thousand MT, 4% higher than in the same quarter of 2024, and reached 61.5 thousand MT for the year, an 18% increase.

With quarterly revenues of USD 108 million, 10% lower than the same period in 2024 due to a 3% lower sales volume of Atlantic salmon and a 7% lower price, annual revenue reached USD 386 million, 5% lower than in 2024. It is worth noting the 75% reduction in Coho sales, a decline caused by reduced stocking in 2024.

Prices for the main product, Atlantic salmon, fell by 2.3% for the year and by 7% in the quarter. Meanwhile, the cost of live harvested Atlantic salmon for the year was USD 3.97/kg, a 9% reduction. Consequently, the margin measured as EBIT/kg rose from 62 cents (USD) per kilo to 84 cents (USD) per kilo.

Con estos resultados y sin registrar mortalidades extraordinarias, Salmones Camanchaca sigue evidenciando mejoras operacionales que se traducen en mejores condiciones sanitarias y menores costos, lo que se tradujo en un EBITDA del cuarto trimestre de US\$ 13,6 millones, y de US\$67,7 millones en el año, un 38% superior a 2024.

With these results and with no extraordinary mortalities recorded, Salmones Camanchaca continues to demonstrate operational improvements translating into better sanitary conditions and lower costs. This resulted in a fourth-quarter EBITDA of USD 13.6 million, and USD 67.7 million for the year, 38% higher than in 2024.

The Net Result after Taxes accumulated USD 25.5 million for the year, 83% higher than in 2024, generating a Net Profit of USD 24.9 million, 4.4 times higher than in 2024.

Ricardo García Holtz, Vice Chairman of the Company, stated that "the efforts we have deployed over time to achieve operational improvements and productive efficiencies consistent with the sustainability of our activity, have allowed us to contain costs and obtain higher margins, bearing fruit in 2025, a year with depressed prices due to increased Norwegian and Chilean supply. Added to this condition were US tariffs that put further downward pressure on exporter prices, something unexpected given the FTA we have with our main trading partner."

He added that "from a broader perspective, the industry is marking nearly four years of regulatory and judicial harassment driven by a radicalized environmentalist ideology

seeking depopulation and degrowth in southern Chile, funding local organizations from abroad that stimulate conflict, litigation, and the blocking of progress, doing so directly or by infiltrating in the Government."

Regarding this, he concluded that "today we are hopeful that the newly elected authorities will unlock the blockade that has besieged the industry's development for these many years, since Chile has great unused advantages that would contribute to more growth, more jobs, more taxes paid, and more vitality for the south and for Chile in general."

The executive ended by saying that "for 2026, we estimate harvests close to 65 thousand MT, marking a new milestone of gradual, but unpaused, growth."