

Trading Update Q4 2025

Consolidated harvest volumes in Q4 2025 for Salmones Camanchaca were 17,608 MT:

- Atlantic: 14,358 MT with an average weight of 5.1 Kg and an ex-cage cost of USD 4.49/Kg WFE.
- Coho: 3,250 MT with an average weight of 4.5 Kg and an ex-cage cost of USD 3.89/Kg WFE.

The accumulated harvest in 2025 was 61,501 MT:

- Atlantic: 58,251 MT with an average weight of 5.1 kg and an ex-cage cost of US\$ 4.27/kg WFE.
- Coho: 3,250 MT with an average weight of 4.5 kg and an ex-cage cost of US\$ 3.89/kg WFE.

Sales for the quarter were approximately 16,700 MT of Atlantic and 500 MT of Coho. Accumulated sales for the year were approximately 54,400 MT of Atlantic and 2,700 MT of Coho, leaving an approximate inventory as of December 31 of 7,300 MT and 2,700 MT, respectively.

The harvest estimate for 2026 is in the range of 62,000 – 65,000 MT for Atlantic salmon and 4,000 – 5,000 MT for Coho.

All harvest and sales volumes are provided in whole fish equivalent (WFE).

The full Q4 2025 report will be released on 25 February 2026.

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About Salmones Camanchaca

Salmones Camanchaca S.A. is a vertically integrated salmon producer engaged in breeding, egg production, recirculating hatcheries for Atlantic salmon and pass-through or lake hatcheries for Pacific salmon (Coho), fish farming sites in estuary, fjord and oceanic waters used mainly for Atlantic salmon, primary and secondary processing, and marketing and sales of Atlantic and Coho salmon through four sales offices in its main markets.

Salmones Camanchaca has 1,800 employees on average, 60% of whom work in its secondary processing and value-added plant. Markets for Atlantic salmon are led by North America.